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(Stock Exchange Code 5714)
June 25, 2019

To Shareholders:

DOWA HOLDINGS CO., LTD.
14-1, Sotokanda 4-chome, Chiyoda-ku,
Tokyo 101-0021, Japan

Akira Sekiguchi
President and
Representative Director

NOTICE OF RESOLUTIONS
AT THE 116TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to notify you that reports and resolutions as described below were made at the 116th Annual General Meeting of Shareholders of DOWA HOLDINGS CO., LTD. (the “Company”) which was held today.

Sincerely yours,

Matters reported: (1) Reports on the Business Report, Consolidated Financial Statements for the Company’s 116th Fiscal Year (April 1, 2018 - March 31, 2019) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements

For this item, the contents of the above Business Report, Consolidated Financial Statements, and results of audits were reported.

(2) Reports on Financial Statements for the Company’s 116th Fiscal Year (April 1, 2018 - March 31, 2019)

For this item, the contents of the above Financial Statements were reported.

Matters Resolved:

First Item: Election of Eight (8) Directors

This Item was approved and resolved as originally proposed.

Messrs. Masao Yamada, Akira Sekiguchi, Yutaka Mitsune, Katsuji Matsushita, Susumu Kagaya, Jun Kawaguchi, Eiji Hosoda, and Ms. Yoshiko Koizumi were reelected. All of them assumed their offices.

Mr. Eiji Hosoda and Ms. Yoshiko Koizumi are Outside Directors.

Second Item: Election of Two (2) Audit & Supervisory Board Members

This Item was approved and resolved as originally proposed.

Mr. Jin Takeda was reelected, while Mr. Shigeru Egawa was newly elected. All of them assumed their offices.

Mr. Jin Takeda and Mr. Shigeru Egawa are Outside Audit & Supervisory Board Members.

Third Item: Election of One (1) Substitute Outside Audit & Supervisory Board Member

This Item was approved and resolved as originally proposed.

Mr. Koichiro Oba was reelected.

Mr. Koichiro Oba is a substitute for Messrs. Hidefumi Kobayashi, Jin Takeda, and Shigeru Egawa who are Outside Audit & Supervisory Board Members.

At the meeting of the Board of Directors immediately following the close of this General Meeting of Shareholders, Mr. Masao Yamada was appointed to the position of Chairman and Representative Director and Mr. Akira Sekiguchi was appointed to the position of President and Representative Director. All of them assumed their offices.

-End-

Payment of Dividend

The Company shall pay the year-end dividend of ¥90.00 per share for the 116th Fiscal Year. Relevant documents were sent to our shareholders on June 3, 2019.

Shareholders who have any questions about stock-related procedures are requested to contact the following institution.

Contact

Shareholders' Register Manager & Special Account Management Institution:
Stock Transfer Agent Department, Sumitomo Mitsui Trust Bank, Limited
8-4 Izumi 2-chome, Suginami-ku,
Tokyo, Japan 168-0063
Phone number in Japan: 0120-782-031 (toll-free within Japan)