

Consolidated Financial Summary for the years ended March 31, 2010 (Unaudited)



May 13 2010

Company name: Dowa Holdings Co., Ltd. URL: <http://www.dowa.co.jp/>
Exchange: First Section of Tokyo Stock Exchange, First Section of Osaka Securities Exchange, First Section of Nagoya Stock Exchange, Fukuoka Stock Exchange, and Sapporo Securities Exchange
Stock code: 5714
Representative: Masao Yamada, President and Representative Director

Scheduled date of general meeting of stockholders: June 24, 2010
 Scheduled date of submission: June 24, 2010
 Scheduled date of commencement of dividend payments: June 25, 2010

1. Consolidated business results for the years ended March 31, 2010 (April 1, 2009 – March 31, 2010) (Amounts less than one million yen, except for per share amounts, are omitted.)

(1) Consolidated financial results (%: Change from the previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Years ended March 31, 2010	307,462	(11.4)	13,701	—	13,809	—	4,359	—
Years ended March 31, 2009	346,885	(27.1)	(8,497)	—	(13,350)	—	(28,138)	—

	Net income per share	Net income per share (fully diluted)	Net Income on Shareholder's equity	Return on Assets	Operating Income to Net Sales
	Yen	Yen	%	%	%
Years ended March 31, 2010	14.96	—	4.3	4.1	4.5
Years ended March 31, 2009	△ 94.36	—	△ 23.18	△ 3.8	△ 2.5

(Reference) Gain (Loss) on investment securities: Years ended March 31, 2010 1,568 million yen
 Years ended March 31, 2009 (1,836) million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of Yen	Millions of Yen	%	Yen
As of March 31, 2010	330,720	111,667	32.1	358.33
As of March 31, 2009	343,208	103,830	28.7	339.93

(Reference) Shareholders' equity: As of March 31, 2010 106,003 million yen
 As of March 31, 2009 98,566 million yen

(3) Consolidated Statements of Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Year
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Years ended March 31, 2010	25,011	(14,602)	(33,888)	27,115
Years ended March 31, 2009	33,593	(36,477)	49,303	50,681

2. Dividends

(Record date)	Dividends per share					Total Amount (Annual)	Dividend pay out (Consolidated)	Dividend Rate (consolidated)
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual			
Fiscal year ended March 31, 2009	—	—	—	10.00	10.00	2,944	—	2.4
Fiscal year ended March 31, 2010	—	—	—	10.00	10.00	3,005	66.8	2.9
Fiscal year ending March 31, 2011 (forecast)	—	—	—	10.00	10.00		32.9	

3. Forecast consolidated results for the fiscal year ending March 31, 2011 (April 1, 2010 – March 31, 2011)

(%: Change from the same period of the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
First half	160,000	23.5	8,000	51.5	8,000	67.5	4,000	112.8	13.52
Full year	340,000	10.6	18,000	31.4	18,000	30.3	9,000	106.5	30.42

4. Segment Information:

Segment information by business type as of March 31, 2010 and 2009 is summarized as follows:

(Amounts less than one million yen, except for per share amounts, are omitted.)

Fiscal year ended March 31, 2009

Millions of Yen

	Environmental Management & recycling	Nonferrous Metals	Electronic Materials	Metal Processing	Heat Treatment	Others	Total	Eliminations	Consolidated
I . Net sales									
(1) Outside customers	45,208	154,918	49,010	71,208	22,942	3,598	346,885	—	346,885
(2) Intersegment	24,492	18,718	1,800	12	—	11,094	56,119	(56,119)	—
Total	69,701	173,636	50,811	71,220	22,942	14,692	403,004	(56,119)	346,885
Operating expenses:	64,795	187,751	47,056	76,992	21,326	14,294	412,215	(56,832)	355,383
Operating income (loss)	4,905	(14,114)	3,755	(5,771)	1,616	397	(9,211)	713	(8,497)
II . Assets, depreciation and capital expenditures;									
Assets	53,827	101,191	28,849	41,451	23,373	7,264	255,958	87,250	343,208
Depreciation	2,827	7,479	2,310	3,794	1,612	176	18,201	411	18,612
Capital expenditures	6,649	9,409	1,935	2,756	2,598	230	23,579	633	24,213

Fiscal year ended March 31, 2010

Millions of Yen

	Environmental Management & recycling	Nonferrous Metals	Electronic Materials	Metal Processing	Heat Treatment	Others	Total	Eliminations	Consolidated
I . Net sales									
(1) Outside customers	45,078	137,129	48,705	60,384	13,489	2,675	307,462	—	307,462
(2) Intersegment	19,818	18,469	1,524	30	0	7,288	47,131	(47,131)	—
Total	64,897	155,599	50,229	60,415	13,489	9,963	354,594	(47,131)	307,462
Operating expenses:	62,794	152,591	45,416	57,126	13,342	9,827	341,099	(47,338)	293,760
Operating income (loss)	2,103	3,008	4,812	3,288	146	136	13,495	206	13,701
II . Assets, depreciation and capital expenditures;									
Assets	60,440	109,749	29,618	48,917	21,100	5,577	275,404	55,316	330,720
Depreciation	4,711	7,102	2,105	3,205	1,578	186	18,888	388	19,276
Capital expenditures	2,693	5,602	785	667	597	26	10,371	391	10,763

(Note) The classification of businesses for the segment information by business type is based on the classification adopted by the internal management system.

- (1) Environmental Management & Recycling : Waste treatment, soil remediation, metal recycling, and freight transport
- (2) Nonferrous Metals : Production and sale of copper, zinc, lead, gold, and silver
- (3) Electronic Materials : Magnetic materials, semiconductor materials, inorganic materials, chemical products
- (4) Metal Processing : Copper strips, brass strips, copper alloy strips, brass bars, and precision processed products
- (5) Heat Treatment : Heat treatment, surface treatment, and surface modification treatment, and the design, manufacture, sale and maintenance of facilities for heat treatment
- (6) Others : Construction, rental business and other