

March 23, 2010

Sojitz Corporation
Furukawa Co., Ltd.
Dowa Holdings Co., Ltd.

Copper Mining Rights in Canada Acquired

Sojitz Corporation, Furukawa Co., Ltd. (Furukawa) and Dowa Metals & Mining Co., Ltd. (Dowa), a subsidiary of Dowa Holdings Co., Ltd., reached an agreement with Taseko Mines Limited, a Canadian copper mining firm, to acquire 25% of the Gibraltar copper mine for approximately C\$187 million (approximately 15.9 billion yen at an exchange rate of 85 yen per Canadian dollar). The Gibraltar copper mine is located in Williams Lake, British Columbia, about 600 km north of Vancouver.



Location of the Gibraltar Copper Mine

The Gibraltar copper mine is currently in operation and has minable reserves of 472 million tons. Production was approximately 115,000 tonnes of copper concentrate in 2009, and with the completion of the current expansion project in 2010, annual production will increase to about 180,000 tonnes. Operations can be sustained for 25 more years. The copper concentrate produced from the Gibraltar mine is clean with few impurities, and Japanese and Asian copper smelters have considerable experience processing the concentrate, producing material that is highly competitive for export to Japan in terms of quality, production costs, and transport.

The three Japanese companies will acquire an interest in the Gibraltar mine through a new joint venture called Cariboo Copper Corp. Cariboo Copper will be owned 50% by Sojitz and 25% each by Furukawa and Dowa. This is the first time that Sojitz acquires an interest in a copper mine in the last couple of decades, and this venture will mark a significant expansion of its copper mining business. Furukawa and Dowa will purchase copper concentrate produced at the mine, enhancing the stability of copper smelting material supplies.

Acquisition of the interest in the mine will be financed through use of the Liability Guarantees for Overseas Development program conducted by the Japan Oil, Gas and Metals National Corporation (JOGMEC).

For Further Information

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Furukawa Co., Ltd., Corporate Planning Office

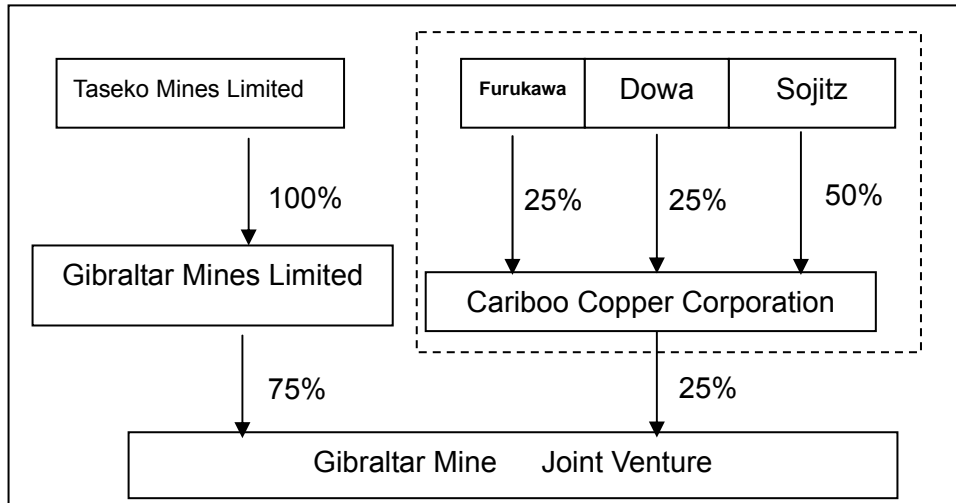
Telephone: 81-3-3212-6570

Dowa Metals & Mining Co. Ltd., Public Relations Dept.

Telephone: 81-3-6847-1106

Reference Information

■ Investment Scheme



■ Overview of the Gibraltar Mine

Name: Gibraltar Mine

Location: Williams Lake, British Columbia (approximately 600km north of Vancouver)

Production volumes (copper concentrate):

2007: 80,000 tonnes

2008: 129,000 tonnes

2009: 115,000 tonnes

Following production expansion: 180,000 tonnes (scheduled for completion in 2010)

* Molybdenum(by-product): 635 tons

Mineable reserves: 472 million tons (ore grade: 0.315% Cu, 0.008% Mo)

Mining method: Open-pit mining

Mining life: 25 years

■ Overview of Taseko Mines

Name: Taseko Mines Limited (mining company traded on the Toronto Stock Exchange)

Headquarters: Vancouver, British Columbia

President: Russell Hallbauer (President, CEO & Director)

■ Overview of Cariboo Copper

Name: Cariboo Copper Corp.

Date of establishment: March 11, 2010

Headquarters: Vancouver, British Columbia

President: Kiyotaka Tomita (General Manager, Non-ferrous and Precious Metals Dept., Sojitz Corporation)