

April 10, 2009

Changes to Corporate President of Dowa Holdings

Tokyo, April 10, 2009—The board of directors of Dowa Holdings has decided on changes to the president as follows.

This appointment is subject to approval by the board meeting following the ordinary general meeting of the share holders , which is scheduled in June.

1 . To be newly appointed

Director , Executive Vice Chairman : Masaki Kohno
(Director , Representative Executive Officer , President)

Director , Representative Executive Officer , President : Masao Yamada
(Senior Executive Officer , Vice President)

* () refers current title

2 . A Brief Biography of New President

Name	Masao Yamada
Place of birth	Niigata prefecture
Date of birth	Nov 15 , 1953
Career in Brief	Mar 1978 Graduated from Shinshu University in Economics
	Apr 1978 Joined Dowa Mining Co.
	Apr 2000 Senior Manager of Eco-business&Recycling Dev.
	Apr 2003 Vice President of Eco-business&Recycling Dev.
	Apr 2005 Officer,President of Eco-business&Recycling Dev.
	Oct 2006 Officer , President of Dowa Eco System Co.
	Apr 2008 President of Kosaka Smelting Co.
	Feb 2009 Senior Exective Officer
	Apr 2009 Senior Executive Officer , Vice President