

Sumitomo Metal Mining Co., Ltd.  
Toho Zinc Co. Ltd.  
Dowa Holdings Co., Ltd.  
Nippon Mining & Metals Co., Ltd.  
Nittetsu Mining Co., Ltd.  
Furukawa Co., Ltd.  
Mitsui Mining & Smelting Co., Ltd.  
Mitsubishi Materials Corporation

## **Eight Non-Ferrous Mining Companies to Make Donation to MINETEC**

TOKYO, November 15, 2007 — The eight companies listed above, all engaged in the non-ferrous mining business in Japan, have agreed to make a joint donation of a total of 500 million yen to the International Institute for Mining Technology (MINETEC). The funds will be used to implement the institution's human resource education and training programs targeting people in Japan, to strengthen its implementation capacity for those programs, and to implement its programs for development of research environments.

MINETEC was established in 1970 for the purpose of "securing superior human resources endowed with knowledge of mining and the insights and skills required of global citizens, in order to ensure stable supplies of non-ferrous metal resources." It provided training to about 700 people in Japan through 1989. Starting in 1990, the training programs were changed to target only trainees from overseas.

However, with rising demand for non-ferrous metals in recent years, forcing demand for non-ferrous metal resources to outpace supply, stable supply has become an issue for Japan's non-ferrous metal smelting industry, which is now almost entirely dependent on overseas sources for ores and other raw materials. In addition, the non-ferrous metal smelting industry is increasingly expected to play a role in recycling to ensure stable supplies of non-ferrous metal resources and conserve the global environment. Developing human resources for these efforts has become an important issue.

In light of these developments, MINETEC has responded to the strategy for stable supplies of non-ferrous metals released by Japan's Agency for Natural Resources and Energy in June of last year, and to proposals made in January of this year by the study committee for development of human resources in the mining resources sector of the Japan Oil, Gas and Metals National Corporation, by reopening its training program targeting human resources in Japan "to ensure superior human resources in both the technical and administrative spheres that are endowed with specialized mining knowledge and the insights and skills required of global citizens." MINETEC is now engaged in the expansion of functions and the development of training facilities suitable for the new era.

Welcoming this new policy at MINETEC, the eight non-ferrous metal companies are making the 500 million yen donation to help promote the new MINETEC programs. The eight companies are unanimous in their determination to continue their active promotion of human resource development and improvement of technologies, with the aim of ensuring a stable supply of non-ferrous metal products.

*Reference: Overview of MINETEC*

1. Name

International Institute for Mining Technology (MINETEC)

2. Establishment

Established May 30, 1970 as the Institute for International Mineral Resources Development (IIMRD)

Reorganized July 7, 1990, becoming the International Institute for Mining Technology (MINETEC)

Moved offices in December 21, 1990 to Kosaka-machi, Kazuno-gun, Akita Prefecture

3. Location

9-3, Furudate, Kosaka Kozan, Kosaka-machi, Kazuno-gun, Akita-ken 017-0202

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4. Objectives

The objectives are to utilize training, surveys, and research into mining resources development in order to train the human resources from Japan and overseas needed for promotion of mining resources development, to promote international cooperation with developing countries, and to contribute to stable supplies of Japan's mining resources.

5. Capital

560 million yen

6. Budget

48.5 million yen (FY2006)

7. Organizational chart

