

DOWA News

Dowa Holdings to Launch Management Company in Shanghai, China

Dowa Holdings Co., Ltd. (14-1, Sotokanda 4-chome, Chiyoda-ku, Tokyo; Capital: 36,400 million yen; President: Masao Yamada) has decided to establish a management company in Shanghai to enhance governance over its Group companies based in China, strengthening risk management and engaging in the sale of products and in export and import operations.

The Dowa Group owns a processing plant for rolled copper products in Shanghai and a plant for recycling metal and home electric appliances in the city of Suzhou in Jiangsu Province. Next year, the Group will be launching a business to recycle home electric appliances in Tianjin, an industrial furnace and heat treatment business in Kunshan, Jiangsu, and a soil remediation business in Suzhou in the same province. Viewing the growing Chinese market as a critical part of its overseas growth strategy, the Dowa Group believes that it needs to strengthen its functions as a group if it is to consistently expand its business and bolster profits. Established in 2002, the existing Shanghai Office will consequently be closed and upgraded to a management company.

The new company will:

- (1) provide management and support for the financial, labor, legal, technical and other affairs of local Group companies;
- (2) strengthen and encourage risk management and compliance in business conducted in China; and
- (3) engage in the sale of products and export and import operations.

Profile of New Company

Company Name: Dowa Corporate Management (Shanghai) Co., Ltd. (tentative name)
Type of Company: A management company (local headquarters of a multinational company)
Capital: 2 million US dollars
(approx. 160 million yen, with an exchange rate of 80 yen against the dollar)
Stakeholders: Dowa Holdings: 100%
Start of Operation: April 2011 (planned)

(Reference) The Dowa Group's operations in China

Business Field	Company Name	Business Activities
Environmental Management & Recycling	Dowa Environmental Management Co., Ltd.	Recycling of metal and home electric appliances
	Tianjin Dowa Green Angel Summit Recycling Co., Ltd.	Recycling of home electric appliances
	Dowa Environmental Engineering (Suzhou) Co., Ltd.	Survey and remediation of soil and groundwater
Metal Processing	Dowa Advanced Materials (Shanghai) Co., Ltd.	Processing and sale of rolled copper products
Heat Treatment	Kunshan Dowa Thermo Furnace Co., Ltd.	Manufacture and sale of industrial furnaces and heat processing
n/a	Dowa Holdings Co.,Ltd Shanghai Rep.Office	Chinese market research and liaison operations